

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
	Rs.	Rs.
Cash flows from operating activities		
Net Profit/Loss before tax	4,58,69,461	4,20,35,202
Adjustments for:		
Depreciation and amortization	28,79,002	24,23,967
Profit on sale of asset	(10,569)	-
Interest received	(57,77,200)	(57,55,320)
Dividends received	-	-
Proportionate Value of Capital Grant withdrawn	-	-
	4,29,60,694	3,87,03,849
(Increase)/ decrease in inventories	(1,86,39,932)	45,93,922
(Increase)/ decrease in trade and other receivables	(5,93,22,772)	(6,00,69,032)
(Increase)/ decrease in Short term loans & Advances	(4,15,34,320)	(5,25,48,238)
(Increase)/ decrease in Other current assets	389	-
Increase/ (decrease) in trade payables	(5,12,493)	(34,04,090)
Increase/ (decrease) in other current liabilities	47,08,001	3,85,31,132
Increase/ (decrease) in Short term provisions	1,20,36,686	1,21,05,020
	(10,32,64,441)	(6,07,91,286)
	(6,03,03,747)	(2,20,87,437)
Income taxes	(1,20,36,686)	(1,21,05,020)
Net cash from operating activities	(7,23,40,433)	(3,41,92,457)
Cash flows from investing activities		
Purchase of Fixed assets	(1,53,72,629)	(14,44,673)
Sale of assets	12,369	9,890
(Increase)/decrease in Long term loans and advances	-	-
(Increase)/decrease in other non current assets	(3,39,405)	(41,60,437)
Bank deposits	(12,83,379)	25,12,092
Interest received	57,77,200	57,55,320
Dividend received	-	-
Net cash from investing activities	(1,12,05,844)	26,72,192
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from other long term liabilities	(66,000)	19,391
Utilisation/(Repayment) of Grant	-	-
Proceeds from long term borrowings	-	-
Proceeds from short term borrowings	-	-
Corporate Dividend Tax	-	-
Interim Dividend paid	-	-
Net cash from financing activities	(66,000)	19,391
Net increase/(decrease) in cash and cash equivalents	(8,36,12,277)	(3,15,00,874)
Cash and cash equivalents at beginning of reporting period	20,00,16,009	23,15,16,882
Cash and cash equivalents at end of reporting period	11,64,03,732	20,00,16,009

Cash & Cash equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

Cash on hand and bank balances	11,64,03,732	20,00,16,009
Short term investments	-	-
Cash and cash equivalents as reported	11,64,03,732	20,00,16,009
Effect on exchange rate changes	-	-
Cash and cash equivalents as restated	11,64,03,732	20,00,16,009

Notes:

- The above statement has been prepared under indirect method as per the Accounting Standards on Cash Flow Statement (AS-3)
- Cash and Cash Equivalents consists of cash on hand, Balances with banks and Deposits having a maturity period of three months or less from the date of deposit.

To be read with our report of even date

For M/s. T RAMACHANDRAN & CO.,
Chartered Accountants
Firm Registration No. 0090095

For and on behalf of the Board

T Ramachandran
Partner
Membership No.207600
UDIN:
Date: 25.08.2023
Place : Bengaluru

(Mahesh B Shirur)
Managing Director
DIN : 08524095

(Eshwara B Khandre)
Chairman
DIN: